

RESOLUTION NO. 2018-01

**A RESOLUTION OF THE
BOARD OF DIRECTORS OF THE
FILLMORE AND PIRU BASINS
GROUNDWATER SUSTAINABILITY AGENCY
ADOPTING THE PROPOSED BUDGET FOR
THE FIRST HALF OF CALENDAR YEAR 2018**

WHEREAS, the Board of Directors, on March 16, 2018, approved the Proposed Budget for the Fillmore and Piru Basins Groundwater Sustainability Agency for the first half of Calendar Year 2018, commencing January 1, 2018 and ending June 30, 2018; and

WHEREAS, as recommended by the Sustainable Groundwater Management Act, the following activities were undertaken by the Agency:

1. A preliminary draft of the Agency's Calendar Year ("CY") 2018 Budget Plan and forward looking budget forecast through CY 2023 were shared with pumpers within the two basins (Fillmore and Piru) and the general public at a Public Budget Workshop on February 7, 2018;
2. The preliminary draft of the budget included a summary of fixed and variable costs and projected fixed, variable and marginal rates;
3. The Agency held a Public Hearing regarding the CY 2018 Budget during its February 20, 2018 Regular Board Meeting; and

WHEREAS, an Ad Hoc Finance Committee meeting was held on February 28, 2018, and reviewed and discussed:

1. The budget preparation process; and
2. The CY 2018 portion of the Budget Plan, including recommended revisions to the proposed CY 2018 Budget Plan and forward looking forecast since its initial February 7, 2018 submission; and

WHEREAS, the Board of Directors conducted a Special Board Meeting on March 16, 2018, to discuss and consider the proposed Calendar Year 2018 Budget Plan as originally submitted, along with the recommended revisions referenced above.

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(continued)

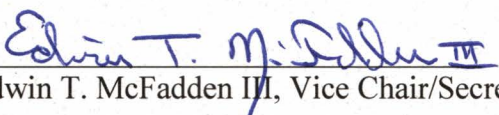
NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Fillmore and Piru Basins Groundwater Sustainability Agency, hereby approves and adopts the Calendar Year 2018 Budget Plan for the period of January 1, 2018 through June 30, 2018, as proposed to the Board of Directors on March 16, 2018.

ADOPTED AND PASSED this 26th day of March 2018.

ATTEST:


Kelly Long, Chair

ATTEST:


Edwin T. McFadden III, Vice Chair/Secretary/Treasurer