

RESOLUTION NO. 2018-04

**A RESOLUTION OF
THE BOARD OF DIRECTORS OF
THE FILLMORE AND PIRU BASINS
GROUNDWATER SUSTAINABILITY AGENCY
ADOPTING THE PROPOSED FISCAL YEAR 2018-19 BUDGET**

WHEREAS, the Board of Directors, on June 19, 2018, approved the proposed Budget for the Fillmore and Piru Basins Groundwater Sustainability Agency (FPBGSA) for the Fiscal Year 2018-19, commencing on July 1, 2018 and ending June 30, 2019; and

WHEREAS, as recommended by the Sustainable Groundwater Management Act, the following activities were undertaken by the Agency:

1. A preliminary draft of the Agency's Fiscal Year ("FY") 2018-19 Budget Plan was shared with pumpers within the two basins (Fillmore and Piru) and the general public at a Public Budget Workshop on July 16, 2018;
2. The preliminary draft of the budget included a summary of fixed and variable costs and projected, fixed, variable and marginal rates;
3. The Agency held a Public Hearing regarding the FY2018-19 Budget during its May 31, 2018 Regular Board Meeting; and

WHEREAS, an Ad Hoc Finance Committee reviewed and discussed:

1. The budget preparation process; and
2. The FY 2018-19 portion of the Budget Plan, including recommended revisions to the proposed FY 2018-19 Budget Plan and forward looking forecast since its initial May 31, 2018 submission; and

WHEREAS, the Board of Directors carefully reviewed and considered the proposed FY 2018-19 Budget as originally submitted, along with the recommended revisions resulting from the above mentioned activities, at its Regular Board Meeting on June 19, 2018.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Fillmore and Piru Basins Groundwater Sustainability Agency hereby approves and adopts the FY 2018-19 Budget for the period of July 1, 2018 through June 30, 2019, as proposed to the Board of Directors on July 17, 2018.

ADOPTED AND PASSED this 17 day of July, 2018.

RESOLUTION No. 2018-04
(continued)

ATTEST: Kelly Long
Kelly Long, Chair, FPB GSA Board of Directors

ATTEST: Edwin T. McFadden III
Edwin T. McFadden III, Vice Chair/Secretary/Treasurer, FPB GSA Board
of Directors